

## Settlement Agreement & Release

Hong Technical, through its designated

agent, the Court appointed liquidator in

Taiwan (Mr. Fan), & Hsiao Chuanmin,

herby agrees to the following settlement

terms of Civil Action No.

1) The Court appointed liquidator in Taiwan must sign the Settlement Agreement & Release before any settlement funds are paid to the Court appointed liquidator of Hong & before any funds are released to Bruce Wagner, the attorney for Hong.

2) Once the Court appointed liquidator signs the Settlement Agreement, Hsiao shall pay 250,000 to the Trust Account of atty Bruce Wagner for disbursement to Mr. Wagner & the liquidator.

3) This Court, Judge Chesler, shall retain

jurisdiction

authority to enforce this settlement &

The liquidator must sign the Settlement Agreement & Release within 30 days of taking title.